

APPENDIX A3

Revenue Earmarked Reserves	**Balance at 1 April 2023 £'000	Balance at 31 Dec 2023 £'000	Reserve Purpose
Local Authority Continued Economic Recovery Fund (LACER)	372	372	LACER Funding was received from Scottish Government in 2021/22 to be utilised to support economic recovery from the pandemic. £400,000 was allocated to Business Services for discretionary Business Rates Relief.
Repairs and Maintenance Fund	500	500	Reserve created to provide for any unexpected pressures on the Repairs and Maintenance budgets. If this reserve is drawn down to fund in year pressures, consideration would be required as to whether the reserve should be replenished as part of the Medium Term Financial Strategy to mitigate against the risk of future pressures.
Digital Strategy Reserve	1,493	1,054	Funding set aside aimed at improving efficiencies, making Council services more accessible to customers, removing barriers which impact on ability to transform service delivery, building digital confidence through the workforce and supporting capacity building/strengthening resilience and recovery from Covid in the long term. A programme of work is underway to utilise this funding.
Total Revenue Earmarked Reserves	2,365	1,926	